A KEEN DESIRE

Bought Stocks on Friday Swift to Realize Yesterday.

RAILROAD EARNINGS ARE POOR

NEW YORK, February 15.—A keen desire to realize profits was clearly manifest in the action of the stock market to-day. Professional operators who had bought stocks yesterday on the early indications of success in the New York City bond sale, hastened to reaell to-day. Tre outside demand attracted by the bond sale was not sufficient to absorb this selling, and prices gave way sharply. The professionals turned to the bear side and helped on the decline.

Statistics of railroad carnings for the first week of February indicated a broadening of the margin of decrease from last year's level, compared with the average of January earnings. Some of the specialties were again under pressure of the specialties were again under pressure of the specialties were again under pressure of the special kind, which has been a feature earlier in the week, and this had a sympathetic effect upon the tone of the general list. The section of the stock market did not materially after the conviction of the significance of the New York City bond sale as an evidence of improving health in the financial situation as a whole. The general bond list to-day was little influenced by the New York City bond sale. The bank statement showed that whatever new loans had been taken out in connection with the city bond sale were from the other banks and tright companies, and not from clearing house members.

Bonds were steady and quiet. Total sales, par value, \$2.378,000. United States ('s, registered, advanced 1-2 per cent. on call during the week.

NEW YORK, February 15.—Money on call nominal. Time loans steady:

NEW YORK, February 15.—Money n call nominal, Time loans steady; ixty days, 4, and ninety days, 4 1-4 er cent; six months, 4 1-2@4 3-4. Close; Prime mercantile paper, 5-1-4@ per cent. Sterling exchange weak, vith actual business in bankers' bills t(\$1,8586@44.8585 for demand, and t(\$4,8226\$\$4,82 1-8. Bar liver, 55 7-8. Mexican dollars, 47 1-2.

RICHMOND STOCK MARKET.

Richmond, Va. February 15, 1908. SALES AT BOARD. Centuries—1,500 at 90%; 1,500 at at 90%. STATE SECURITIES. Bid. Asked. 3s. Old, C. and R. 1932... 8914 90 Centuries, 2-3, C. and R.... 9014 9014

COTTON MARKETS.

points lower.
Receipts at the ports to-day were 18,283
les against 28,558 last week and 48,655
et year. For the week 150,000 bales
ainst 178,880 last week and 258,742 last
ar. To-day's receipts at New Orleans
(18 bales against 11,858 last year, and at
juston 3,765 bales against 12,312 bales last
ar.

Cotton, quiet; middling, 11.35; gross receipts, 3,375 bales; stock, 111.895 bales,
Total to-day at all ports—Net receipts, 1.788 bales; export to Great Britain, 14.896 bales; to France, 4,341 bales; to the Continuation of the

NEW ORLEANS, February 15.—COTTON 13.35; middling gulf, 11.60.

NEW ORLEANS, February 15.—COTTON 6. Spots were quiet, \$6. down on all grades; talddling, 11\(\frac{1}{2}\)c. saies were 200 baies on the spot and 400 to arrive. Futures opened strady, \$6.6 points above the close yesterds; the opening at Liverpool being even of the consurating than expected. The improvement of the consurating than expected. The improvement of the consurating than expected and the spot of the consultant of the spinners during the week were somewhat better than the trade had expected, and this fact served as one of the few buillah factors of the day, preventing an even further decline than that which characterized the market to-day. At the close, which was steady, the active might be consultant of the close which was steady, the active might be consultant of the close which was steady, the active might be consultant of the close which was steady, the active might be consultant of the close of the few bonds of the close yesterday. Closing bids: February, 10.80; March, 10.80; April, 10.68; nonlinal; May, 10.68; June, 10.64 nominal; July, 10.61; October, 3.37; December, 3.74.

RICHMOND PRODUCE MARKET.

RICHMOND PRODUCE	MA	RKE	T.
Turkey gobblers	12	0	14
Turkey hens	16		
Chickens	14	0	13
Ducks, large, young	12		
Ducks, small, young	13	0	13
Hens	11		
Roosters, per piece, live	30	07	35
Guineas, per piece, live	25	w.	30
Gecse, per piece, live	60	1	80
DRESSED POULTRY-L	IND	RAW	N.
Turkey hens	18		
Turkey goodiers	14	0	16
Ducks, choice	17	0	
Ducks, fair to good	13	100	15
Chickens	13		
Hens	12	0	13
Geese	9	0	12
Drawn poultry sells from	11/200	2c. 1	per 1b.
BUTTER,	vn 1	refe	rred.
Choice family packed	22	60	23
Choice dairy packed	22	0	23
Choice store packed	19	60	20
Medium store packed	17		18
Choice yellow rolls	33	90	23
Mixed rolls	18	90	20
Packing	1.9	N/AS	

ThomasBranch & Co.

EGGS. Crates, nearby, fresh taid.. 20

(Established 1838.)

MEMBERS

New York Stock Exchange, New York Cotton Exchange

PRIVATE WIRES TO PRINCIPAL MARKETS

Investment Securities.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By Thomas Branch & Co., Bankers and Brokers.

SALES:	Open,	High.	Low.	Clos	ing.	ALES	. Open.	High.	Low.	Closin Bid. Ask	g. ked.	
Allis-Chalmers ,			100	6	61/4	0.0000000000000000000000000000000000000	Int. Metropolitan, pfd., 1914	1914	1914	1914	1934	
Allis-Chalmers, pfd		***	***	17	1814		International Paper 10		17.30	9%	10%	
31,300 Amalgamated Copper		111	***		PERSONAL PROPERTY.	200	Int. Paper, pfd 50%	50%	59%	101/2	6014	
		4876	4714	47%	471/5	500	Louisville and Nashville 90%		1244	124	12514	
American Can		***	***	41/4	41/6	125	Manhattan 121%	124%	12178		old.	
1,520 Amer. Car and Foundry	2874	2674	25%	46 26	2614	+ 000	Metro. Street Rallway 17%	17%	1714	17%	1784	
Amer. Car and Foun., pf		20.78	20/8	85	2078		Mo., Kan, and Texas 1984	19%	18%	18%	19	
600 American Cotton Oil	27	27	2514	26	2734	2,200	Mo., Kan and Tex., pfd	100000		63%	641/6	Ð,
750 Amer. Locomotive		33%	3374	3234	331/4	2,100	Missouri Pacific 37%	37%	35%	351/2	36	
Amer. Locomotive, pfd.		******	12144	88	90		Nash., Chat. and St. L	3714	3714	27	3714	ij
42,700 American Smelting 1,100 American Sugar		11234	56%	110	111	110	National Lead 3714	9194	93	0034	9314	ŝ
American Tobacco, com		11273	110	248	252	800	New York Central 9434 N. Y. Ont. and Western	A VENE	27.	20	30%	ij
100 American Tobacco, pfd.		7774	777/6	7774	80		Norfolk and Western	10 00000		61	6116	Ŕ
600 Anaconda Copper		31	30	30	2014	18,110	Northern Pacific 1211/2	1211/2	11914	11945	119%	1
5,999 Atchison		6914	6714	6756	67%		Pacific Mai(111.	333.4	iio	11004	110%	3
Atlantic Coast Line		***	***	841/4	85		Pennsylvania 111/2	111%	84%	8414	8414	ŀ
3,000 Baltimore and Ohio		78%	77%	7774			Pressed Steel Car, 19	19	19	1834	1914	Я
7,850 Brooklyn Rapid Transit	401/4	401/2	3814	2874	39		Pressed Steel Car, pfd., 70	Harry May 64	A COLUMN	70	72	la
600 Canadian Pacific	145	145	143	143	14314	111,900	Reading 96%	9674	93%	941%	941/4	
300 Chesapeake and Ohio	271/4	271/4	27	27	2714	100	Republic Iron and Steel 1612	151/2	16½ 66	151/2	16	
100 Chicago Great Western 11,800 Chi., Mil. and St. Paul.	10614	10834	10654	35%	334		Republic I. and S., pfd., 66 Rock Island	66 12	11%	1114	67 1154	
Ch., M. and St. Paul, pfe	1	10574	10008	105%	106% bld.		Rock Island		2414	2374	2414	E
200 Chicago and Northwest	140	140	13914	139	140		Ry, Steel Spring, pfd	A DESCRIPTION OF THE PERSON OF		74	20	Į
Clev., Cin., Chi. and St.	L	***		48%	49		Sloss-Sheffield	***	*****	37	38 1	à
745 Colorado Fuel and Iron	18	1816	17	16%	1676	9,300	Southern Pacific 69%	70%	67.14	6814 914	6814 934	ij
1,200 Colorado and Southern 170 Col. and South., 1st pfd.		23% 61%	23 51%	23 514	231/2	600	Southern Railway 974	311/2	30	20	30%	1
Col. and South, 2d pfd.		91.78	61.78	4014		1,300	Southern Railway, pfd 311/2 Standard Oil	0172	2		499	Ü
100 Consolidated Gas	. 98			97	98		Texas Pacific		1910	17	18	•
3.100 Delaware and Hudson.	. 1481/2	1481/2	14514	14514	146%	85,600	Union Pacific 1171/4	1171/4	113%	114	1141/6	ĥ
400 Distillers' Sec. Cor		29%	2978	20	291/4	The same	United States Rubber	***	2754	1814	20	á
300 Erie		141/4	14	2714	28%		United States Steel 28%	2859	917	2734	2774 92	ä
Erie, 1st pfd Erie, 2d pfd		***	10 to	20	21	6,800	United States Steel, pfd 93 VaCar, Chemical	100		16	17	h
300 General Electric		1151/2	11456	114	115		VaCar. Chemical, pfd	(10243)	•••	- 85	92	
1,700 Great Northern, pfd	. 118	118	1161/4	1161/4	1161/2		Wabash		***	81/4	9	
100 Great Northern Ore ctfs	511/4	***		51	62	2007	Wabash, pfd		*****	14%	15	ű
Illinois Central		***	***	124 75%	125	900	Western Union 4714	471/4	461/2	46%	48	
Int. Metropolitan		***	***	1.78	•		Total sales, 410,300 shares.				7.00	
	ASTAM	CIC	CINIC	- D	2210	01	OTT / THO NO					

	LOSING BOND QUOTATION	
nerican Tobacco 4s	C. C. C. and St. L. gen. 4s (bid) 93½ Colorado Industrial Sis, series A. (bid) 38½ Colorado Midland 4s (bid) 59½ Colorado and Southern 4s 86 Cuba 5s. 103 Denver and Rio Grande 4s (offered) 95 Distillers' Securities 5s (bid) 675 Erie prior lien 4s. 8. Erie General 4s (offered) 66 Hocking Valley 4½s (bid) 99½ Inter, Met. 4½s. 56½ Japan 4½s, certificates 5s (bid) 95½ Japan 4½s, certificates, 2nd series, 85½ Japan 4½s, certificates, 2nd series, 85½ Japan 4½s, certificates, 2nd series, 85½ Manhattan, consol gold 4s (bid) 95% Mexican Central 4s Mion, and St. Louis 4s (bid) 95 Mexican Central 1st Inc. 18 Mion, and St. Louis 4s (bid) 95 Miesouri, Kan, and Texas 4s (bid) 95 Miesouri, Kan, and Texas 4s (bid) 95 Miesouri, Kan, and Texas 4s (bid) 95	Ponnsylvania conv. 348 9

MISCELLANEOUS MARKETS.

DRY GOODS MARKET.

NEW YORK, February 15.—The dry goods narket is generally quiet with prices easy a many lines of goods. Jobbers are doing f air trade and there are many retail buyan in the market. They are operating very

PORT OF RICHMOND, FEB. 15, 1908. ARRIVED.

GOOD INCREASE IN RESERVE

WAINUT KERNELS—Lb. 8

WAINUT KERNELS—Lb. 8

NEW YORK PRODUCE MARKET

NEW YORK MARKET

Dull. Cornmeal—Steady at \$1.069.16.8 Hourse

Thicker, May, \$1.01%; July, \$1.01%. Corn
Steady; No. 2, 68c. clevator. Options % 6

Steamer Market Bank Statement Shows Increase of Over \$1,000,000 in Week.

NEW YORK, February 15.—The statement of clearing house banks for the week shows that the banks hold \$30,850,225 more than the requirements of the 25 per cent, reserve rule. This is an increase of \$1,018,050 in the proportionate cash reserve as compared with last week. The statement follows:

Reserve required, \$283,077,275; decrease, \$1,258,840.
Surplus, \$30,850,225; increase, \$1,018,-050.
Ex-United States deposits, \$45,724,-050; increase, \$373,100.
The percentage of actual reserve of the clearing house banks at the close of business vesterday was 27.73.

The statements of banks and trust were "16" by the banks and provisions were 216 by the banks and trust by the banks and provisions were 216 by the banks and trust the appeal to those fond of outdoor exercise, and the short ride from the crowded city to the delightful suburbs is

Stock Brokers

GEO. T. KING & CO.,

1114 E. Main St., Richmond, Va. STOCKS.

GRAIN,

\(\text{VI2}\)
\(\text{No. 2 (car lots)}\)
\(\text{No. 3 (car lots)}\)
\(\text{Virginia (bag lots)}\)
\(\text{SS}\)

CATTLE MARKETS.
CHICAGO. February 15.—CATTLE—Recibis about 2.500 head. Market steady.
Be ves, \$3.90 @ 5.10; cows and heiters, \$1.85 @
4.75; Texans, \$3.60 @ 4.50; calves, \$0.25 \$1.25;
westerners, \$3.90 @ 4.75; stockers and feeders, \$2.70 @ 4.80. Hogs—Receipts about 18.000 head. Market steady, Light, \$4.90 4.23 %;
heavy, \$4.05 @ 4.30; rough, \$4.02 @ 4.15; pigs.
\$5.30 & 4.15; hilk of sales, \$4.20 4.25

COTTON, PROVISIONS.

NEW YORK. CHICAGO. Special attention given out-

The upbuilding of Highland Park s now in its most progressive stage. The spirit of the twentieth century which is growing with marvelous

pidity.

Within the last two years a great many handsome homes have gone up in this most favored section, and this property is marching forward with a steadiness that has produced a great enhancement in real estate values, and the property is still on the rise.

Financial.

The American Audit Company

(Mutual Building, Richmond, Phon-961),

a corporation chartered under the laws of the State of New York to make examination and report upon the financial condition of corporations, firms and individuals, and to perform the duties of expert and consulting accountants in general.

Home Office: 100 Brondway, New York

Resident Manager, THOMAS P. HOW-ARD, Certified Public Accountant under the laws of the State of New York.

Notice to Investors

NOTICE

is hereby given that under the authority of the Committee on Finance, given at its regular meeting, held September 17, 1907, I am prepared to sell Registered 4 Por Cent. Bonds of the City of Richmond, Va., maturing January 1, 1941, in multiples of \$100, over the counter of the City Auditor, at par and accrued interest. accrued interest.
LDWARD J. WARREN.

Money to Loan

Life Insurance Co. of Virginia

Mr. J. T. Lawrence,

HOME OFFICE, RICHMOND, VA.

E. A. BARBER. E. A. BARBER, JR. Phone 5221.

E. A. BARBER & CO.

ounting, Auditing, Organizing, Systematizing, 215 Mutual Building, RICHMOND, VA.

Virginia Trust Company

922 East Main Street.

This company acts as Executor, Administrator, Guardian, Trustee under will or mortgage, Transfer Agent and Registrar.

Its corporate existence is unlimited. Its records will for all time be an exhibit of fiduciary settlements.

The South-Atlantic Life

OF RICHMOND, VA.,

In 1907 placed more business on its books, excluding industrial insurance, than any other Virginia company. De Lapse ratio, 21-2%; Interest rate, 63-10%. Moreover, January, 1908, exceeded January, 1907, 300%. Part of the company's success is yours for the asking, if you are a life insurance man. Drop in at 903 Mutual Building and

Protection for Depositors

The First Thought of our Officers and Board of Directors at All Times This bank has withstood every panic or scarceness of currency, including the present one, since 1865. These are times when every individual, firm or merchant depositor feels safe in the conservatism of

National Bank of Virginia

Capital, \$500,000.00 Surplus, \$272,000.00 Resources, \$5,000,000 Your Account Invited

Three Fer Cent. Interest Paid in Savings Department CORNER ELEVENTH AND MAIN STREETS

Capital, - - \$200,000.00 STRONG, CONSERVATIVE, PROGRESSIVE.

Liberal Accommodations Extended on Business Accounts

We Pay 4% on Savings Deposits. H. L. DENOON, President W. L. WALTERS, Cashier, S. E. WALTERS, Assistant Cashier. Financial.

Financial.

Why Not Start a Bank Account

with the

Bank of Richmond

that pays

3 per cent. Interest on Savings Accounts

BANK OF WAVERLY,

WAVERLY, VIRGINIA.

The Oldest Bank in Sussex County. It is On the Roll of Honor.

Standing at Close of Business February 1, 1908:

Capital. . Surplus and Undivided Profits . . Total Resources

P. FLEETWOOD, President.
J. F. WEST, Vice-President.
H. FLEETWOOD, Cashier, Assistant Cashier, J. W. WEST, Assistant Cashier, Teller.

All Accommodations Consistent With Safe, Conservative Banking Are Extended to Its Patrons.

Four Per Cent. Paid on Time Deposits.

TOTAL RESOURCES . . \$9,000,000.00

ACCOUNTS OF ALL CLASSES INVITED

JOHN M. MILLER, Jr., Vice-Pres. and Cashier.

CHAS, R. BURNETT, Assistant Cashler.

W. P. SHELTON, Assistant Cashier. ALEX. F. RYLAND, Assistant Cashier. A Savings Department for the Thrifty

H. L. SCHMELZ.

GEO. A. SCHMELZ

SCHMELZ BROTHERS, Bankers,

E. S. BLANTON, Cashier.

Newport News, Va.

CONSERVATIVE, ACCOMMODATING Seventeen Years' Continuous Growth! Largest and Strongest Bank in the City! Deposits Over \$1,000,000.00. Individual Liability of Firm Over Half a Million, in Addition to Assets of Bank.

Four Per Cent. Paid on Savings Accounts

ACTIVE ACCOUNTS

INDIVIDUALS, FIRMS, CORPORATIONS SOLICITED.

Commercial Paper Discounted and Loans Made on Negotiable Securities

National State Bank 1111 EAST MAIN STREET, RICHMOND, - - - VIRGINIA

INTEREST PAID ON SAVINGS DEPOSITS,

American National Life

Insurance Company, LYNCHBURG,

WALLACE A. TAYLOR, President,

"The Most Progressive, Conservative Southern Company." A. C. PARKER, Gen'l Agent, 714 Mutual B'ld'g, Richmond, Va.

A Question of Interest.

Does it concern you The interest on \$106.00 at 3 per cent. is \$3.00. The interest on \$75.00 at 4 per cent is \$3.00. In other words, 4 per cent. is 33 1-3 per cent, more than 3 per cent. We pay 4 per cent. Absolute safety.

Capitol Savings Bank,

The Bank That Pays 4 Per Cent.

C. D. Larus, President; Jno. C. Hagan, Vice-President; Ro. M. Kent, Jr., Cashier; Clinton L. Williams, Assistant Cashier.